

Bearclaw Announces Results of Drilling on Lov Property

Vancouver, British Columbia – August 1, 2012 Bearclaw Capital Corp. (TSX-V: BRL and FSE: 5BQ) is pleased to announce the results of the drill program on the optioned Lov property. In September and October of 2011, Bearclaw carried out a 3-hole drill program, totalling 642 metres to evaluate the potential for porphyry molybdenum mineralization. Original only portions of the core were analysed, but the remaining core was split and analysed in March and April of 2012.

The Lov property, located 30 km west of Cranbrook, British Columbia consists of claims covering 4,449 hectares and covers Lower Cambrian sediments intruded by a Cretaceous granite intrusion. Prior work had identified anomalous molybdenum, copper, tungsten, arsenic and bismuth values in soils.

Molybdenite is widespread but only in minor amounts along margins of quartz veins and rarely disseminated in metasediments. The most significant assays recorded were 3.4 metres of 0.045% Mo in Hole No. 1 and 3.2 Metres of 0.034% Mo in Hole No. 3.

Doug Anderson is the qualified person, as defined by National Instrument 43-101, who supervised the preparation of the technical information in this release.

Neither the TSX Venture Exchange nor its Regulatory Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Bearclaw Capital Corporation

Bearclaw Capital Corporation is a Canadian mineral exploration company which has several significant copper-gold-silver properties that are, will be, or have been optioned or joint ventured. Bearclaw Capital trades under the symbol "BRL" on the Toronto Venture Exchange (TSX-V) and as "5BQ" on the Frankfurt Stock Exchange.

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