



Bearclaw Capital Corp. Announces Election of Directors, New Director and Grant of Options

June 30, 2011

Vancouver, British Columbia- June 30, 2011: Bearclaw Capital Corp. (TSX-V:BRL, Frankfurt: 5BQ), (“Bearclaw” or the “Company”), is pleased to announce that at the Company’s Annual General Meeting held June 10, 2011, Mr. William Gilmour, Arthur Lilly, Robert MacGillivray, Scott M. Ross and Mr. Mohan R. Vulimiri, a new addition to the board, were elected to serve as directors of the Company for the ensuing year.

The Company is pleased to have Mr. Vulimiri join the board. A graduate of the prestigious Indian Institute of Technology (IIT Kharagpur) with a master of Science degree in Economic Geology, he has over 30 years experience in the exploration and delineation of ore deposits with emphasis on structural controls and modes of occurrence of mineral zones. Mr. Vulimiri has been involved in the management of numerous junior and established public exploration companies and is currently Executive Chairman, CEO and director of Nortec Minerals Corp.

The Company would like to thank Mr. Jeff Durno for his valued service and contribution to the company while serving on the board of directors.

The Company further announces that it has granted options to Mr. Vulimiri, pursuant to its rolling 10% stock option plan, to acquire 300,000 common shares of the Company. The option is for a five-year term which expires on June 10, 2016. For each grant, 30% vests immediately, 30% vests on the first anniversary of the grant and the remaining 40% vests on the second anniversary of the grant. The exercise price is \$0.10 per common share.

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