

Bearclaw Announces Airborne Survey Review on Lov Property

Vancouver, British Columbia-March 23, 2011

Bearclaw Capital Corp. (TSX-V: BRL and FSE: 5BQ) is pleased to announce that the 300 line Kilometer, 100 meter spaced high resolution airborne MAG and EM geophysical survey conducted on the company's Lov property has been thoroughly reviewed in conjunction with the geophysical and geochemical data the company obtained during the exploration program on the property in the fall of 2010.

To date, the airborne EM and MAG results are consistent with the deposit models developed for the property of a multi-element skarn and or porphyry molybdenum.

The Lov property, located 30 KM (19 Miles) west of Cranbrook, B.C. consists of 197 claim units totaling 4449 hectares (9788 acres) and covers Lower Cambrian sediments intruded by Cretaceous granite intrusion. Prior work has identified a 2.5 Kilometer long molybdenum copper soil anomaly within which is a tungsten, arsenic, bismuth anomaly in addition to a more linear gold soil anomaly which crosses the property.

The airborne MAG has clearly defined the extent of the granitic intrusions in the subsurface indicating an area of about 1.5 by 3 kms. The outcropping cupolas exposed within this area are coarse crystalline granitic rocks cut by networked quartz veins which contain molybdenum and less chalcopyrite. The soil geochem anomaly and positive rock geochem results extend along the eastern flank of the MAG anomaly.

The airborne EM defines numerous, very conductive anomalies in three areas. One cluster of conductors occurs over the EM/MAG anomaly along the east flank. A second set of linear conductors occur on the west flank of the MAG in an area largely unmapped and untested by soil geochem. The third series of conductors cover a large area on the west side of the property which is completely unevaluated.

The three target areas will be followed up by ground work including mapping, prospecting, and soil geochemistry. The west draining creeks will be heavy mineral sampled. This work will enable the best targets to be selected for diamond drilling. It is anticipated to have this evaluative work done early to facilitate diamond drilling later in the field season.



Mr. Doug Anderson P. Eng. is the qualified person as defined by National Instrument 43-101 and supervised the preparation of the technical information in this release.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

About Bearclaw Capital Corporation

Bearclaw Capital Corporation is a Canadian mining exploration company which has several significant copper-gold-silver properties that are, will be, or have been optioned or joint ventured. Bearclaw Capital trades under the symbol "BRL" on the Toronto Venture Exchange (TSX-V) and as "5BQ" on the Frankfurt Stock Exchange.

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